



SHAHEEN FOUNDATION, PAF

SHAHEEN WALLET TAKAFUL

POLICY TERMS AND CONDITION

Welcome to **Shaheen Wallet Takaful** program! We understand the importance of keeping your valuable items secure, and that's why we're here to offer you peace of mind when it comes to protecting your wallet and its contents. Our **Shaheen Wallet Takaful** is designed to safeguard your wallet against a range of potential risks and unexpected events, ensuring that you're financially protected and supported in case of loss, theft, damage, or other unfortunate incidents.

Your wallet often holds more than just cash; it can contain essential identification cards, CNIC, debit cards, Driving License, and sentimental items. With our wallet Takaful, you can feel confident that you'll be able to recover swiftly from any setbacks and inconveniences that might arise.

It's important to carefully review our policy terms and conditions to understand the coverage, limitations, and exclusions. We aim to make the claims process as smooth as possible, ensuring that you can quickly recover from any wallet-related mishaps.

Thank you for considering our **Shaheen Wallet Takaful** program. We're here to provide you with the support and protection you need to keep your valuable belongings secure.

TERMS AND CONDITION OF POLICY:

SECTION 1: COVERAGE

This policy covers the loss of contents of the policyholder in the wallet or pocket of the policyholder namely Computerized National Identity Card (CNIC; or Smart NIC), driver's license, and ATM/Debit card as well as compensates for inconvenience caused to policyholder by loss of wallet.

The word 'Contents' means personal CNIC, driver's license and, ATM/Debit card which were or are the legal responsibility of the policyholder.

EXCLUDING

- Financial instruments
- Cash and Coins
- Keys/Key Cards
- Employee Identification Card
- Jewelry
- Fuel Cards
- Plans and Drawings
- Concert Tickets
- Communication and Electric Devices
- Documents and/or ATM/Debit card belonging to someone other than policyholder
- Any other contents not specifically covered and mentioned in **Section One** of this policy.

The Contents are covered against loss or damage directly caused by:

BURGLARY, THEFT and ROBBERY, consequent upon illegal, violent or forcible appropriation from the policyholder excluding loss or damage due to any aforesaid act or to any attempt or thereat by any of member's family or domestic servant. Provided always that claim shall not be payable under this peril in the event of the wallet or contents thereof being left unattended by the policyholder.

This Section does NOT indemnify the covered member against perils not stated above as well as supplemental loss or damage arising as consequence of loss of covered contents.

SECTION 2: SUM TAKAFUL AND CONTRIBUTION

Figures in Pak Rupees

Risks Covered	Silver Plan	Gold Plan	Platinum Plan	Diamond Plan
Re-issuance of CNIC/Smart NIC	500	800	1,000	1,000
Re-issuance of Driving License	1,200	1,200	1,500	1,500
Re-issuance of ATM/Debit Card	800	1,000	1,500	1,500
Wallet loss inconvenience benefit	1,000	2,000	4,000	6,000
Total Sum Takaful	3,500	5,000	8,000	10,000
Annual Contribution	350	500	800	1,000

The contribution shall be payable in advance and Takaful coverage shall commence from the date of contribution payment.

SECTION 3: ENROLLMENT

The policyholder shall provide following details to the Company at the time of enrolment to receive coverage under this policy:

1. Name/Personal Identification/Details
2. Valid Computerized CINC/Smart CNIC

A policyholder and/or contents can only be covered under one policy. It shall not be allowed to purchase multiple policies by a policyholder or multiple policies be issued by different policyholders to insure the same contents.

SECTION 4: CLAIMS

1. Upon any covered loss of Contents, policyholder should give immediate notice thereof to the Company and shall at his/ her own expense within ten (10) working days after the happening of such loss deliver to the Company a claim with such detailed particulars, proofs and documents as may be reasonably required.
2. For a claim to be valid, the policyholder/ claimant must
 - i. Immediately notify the Police
 - ii. Notify the Company as soon as practically possible but in any event not later than ten (10) working days of happening of incident
3. Covered member of TCS Customers will send their Claim Documents by using any of the following sources:
 - ✓ **Email:** claim.walletinsurance@Shaheeninsurance.com.pk
 - ✓ **TCS Center:** When TCS received claims, they will send to Shaheen Insurance Company Limited-Window Takaful Operator via their head office.
4. Covered TCS Customers will provide following documents at the time of submission of Claim:
 - A copy of CNIC of the policyholder
 - A copy of FIR/Police report
 - Token issued by NADRA confirming request to re-issue CNIC
 - Token issued by driving license issuing authority confirming request to re-issue driving license
 - Proof of re-issuance of ATM/Debit card by the bank
 - Any other document the Company may reasonably require
5. Initially copies of all above mentioned documents required. However, Shaheen Insurance Company Limited-Window Takaful Operator reserves the right to ask for original documents.
6. Claim must be submitted for reimbursement **within 10 working days** from the date of any event occurred.

SECTION 5: EXCLUSIONS

This policy does not cover:

- i. Loss or destruction of or damage to any contents or property whatsoever or any loss or expense whatsoever resulting or arising therefrom or any consequential loss or any legal liability of whatsoever nature directly or indirectly caused by or contributed to by or arising from any peril other than **BURGLARY, THEFT and ROBBERY** of covered contents from policyholder
- ii. Loss or destruction of or damage to any property whatsoever or any loss or expense whatsoever resulting or arising therefrom or any consequential loss or any legal liability of whatsoever nature directly or indirectly caused by or contributed to or arising from ionizing, radiations or radioactive contamination from any nuclear fuel or from any nuclear waste
- iii. Any contingency occasioned by or happening through war, invasion, act of foreign enemy, hostilities (whether war be declared or not) civil war, rebellion, revolution, insurrection or military or usurped power, civil commotion or any popular uprising against a recognized Government
- iv. Loss or damage to any electronic machine or apparatus
- v. consequential loss of any nature whatsoever or loss due to wear and tear
- vi. Jewelry, deeds, bonds, bills of exchange, promissory note, coin, paper money, securities of money, cheques, documents of description, stamps, model of motor vehicles/accessories, crypto or digital currency or stocks

SECTION 6: CONDITIONS OF COVERAGE

- i. The Policyholder shall take all reasonable precautions to keep the contents safe and secure
- ii. Policyholder shall take all practicable steps to discover and punish the guilty persons and to trace and recover the property
- iii. If a claim under this policy has been paid and the lost Contents are later recovered in working order, the policyholder shall refund the claim money to the Company
- iv. Policyholder shall not incur any expense in making good on any damage without the written consent of the Company and shall not negotiate, pay, settle, admit or repudiate any claim without prior consent of the Company
- v. Company shall be allowed to undertake in the name and on behalf of the policyholder the absolute conduct, control and settlement of any proceedings and to take proceedings at its own expense and for its own benefit but in the name of policyholder to recover compensation or secure indemnity from any third party in respect of anything covered by this policy

SECTION 7: CANCELLATION & TERMINATION

- i. The Company may cancel this policy by sending thirty (30) days' notices to the individual policyholder at his/her address and in such event the policyholder shall become entitled to return of a proportionate part of the contribution corresponding to the unexpired period of Takaful
- ii. The policy shall be cancelled without notice and no refund of unexpired contribution will be paid if policyholder makes a fraudulent claim
- iii. During the free-look period of seven (7) days commencing from date of contribution payment, policyholder may cancel policy and ask for full refund of the contribution provided no claim has been made (whether paid or not). Policyholder can request cancellation by calling 021-32630370-75 during business hours or by contacting the Company via email walletinsurance@Shaheeninsurance.com
- iv. After free-look period, policyholder can cancel the policy by calling 021-32630370-75 during business hours or by contacting the Company. However, contribution will not be refunded
- v. Upon one year from the date of contribution payment, Takaful coverage shall be automatically terminated unless renewed by policyholder upon payment of renewal contribution.

End of Terms and Conditions

DISCLAIMER:

Shaheen Wallet Takaful - is underwritten, issued and subject to terms and conditions set by **Shaheen Insurance Company Limited-Window Takaful Operator** and solely responsible for payment of all valid claims lodged by the policyholder/customers.

Address and contact numbers of Shaheen Insurance Company Limited-Window Takaful Operator is:
Shaheen Insurance Company Limited-Window Takaful Operator
Health Takaful and ADC Department
3rd Floor, State Life Building # 6,
M. A. Jinnah Road,
Karachi-74000, Pakistan
Contact No. PABX: +92 21 32630370-75
Mobile: 0300-8296741
Email: walletinsurance@Shaheeninsurance.com

Shaheen Wallet Takaful is only the name of the product and does not, in any way, indicate the quality of product.

TCS Financial Services or TCS is distributing **Shaheen Wallet Takaful** and acting as the corporate insurance agent of Shaheen Insurance Company Limited- Window Takaful Operator and will not be responsible for paying claims and in any manner if your application or claim is rejected by Shaheen Insurance Company Limited-Window Takaful Operator nor will investigate or provide any opinion on merits of the claim